



Monthly Treasury Statement

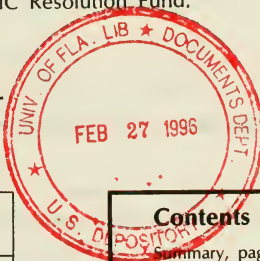
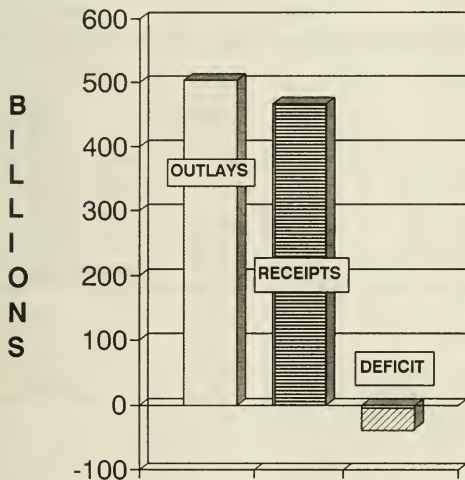
of Receipts and Outlays
of the United States Government

For Fiscal Year 1996 Through **January 31, 1996**, and Other Periods

Highlight

This issue includes the transfer of the remaining assets and liabilities of the Resolution Trust Corporation to the FSLIC Resolution Fund.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH JANUARY 1996

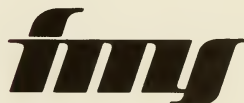


Contents

Summary, page 2
Receipts, page 6
Outlays, page 7
Means of financing, page 20
Receipts/outlays by month, page 26
Federal trust funds/securities, page 28
Receipts by source/outlays by function, page 29
Explanatory notes, page 30

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1995 and 1996, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1995			
October	89,024	120,365	31,342
November	87,673	124,915	37,242
December	130,810	135,613	4,803
January	131,801	116,166	-15,635
February	82,544	120,899	38,355
March	92,532	143,074	50,543
April	165,392	115,673	-49,720
May	90,405	129,958	39,553
June	147,868	135,054	-12,814
July	92,749	106,328	13,579
August	96,580	130,411	33,851
September	143,219	135,972	-7,247
Year-to-Date	1,350,576	1,514,428	163,852
FY 1996			
October	95,593	118,352	22,758
November	90,008	128,458	38,450
December	138,271	132,984	-5,286
January	142,922	123,647	-19,274
Year-to-Date	466,793	503,441	36,648

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1996 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1995)	Budget Estimates Next Fiscal Year (1997) ¹
Total on-budget and off-budget results:					
Total receipts	142,922	466,793	1,414,641	439,307	1,473,929
On-budget receipts	110,615	356,788	1,046,796	332,363	1,088,626
Off-budget receipts	32,307	110,005	367,845	106,944	385,303
Reduction in corporate subsidies			1,000	.....	2,000
Total outlays	123,647	503,441	1,578,481	497,060	1,654,983
On-budget outlays	98,056	413,727	1,273,064	409,969	1,337,953
Off-budget outlays	25,591	89,714	305,417	87,090	317,030
Total surplus (+) or deficit (-)	+19,274	-36,648	-162,840	-57,752	-179,054
On-budget surplus (+) or deficit (-)	+12,558	-56,939	-225,268	-77,607	-247,327
Off-budget surplus (+) or deficit (-)	+6,716	+20,291	+62,428	+19,854	+68,273
Total on-budget and off-budget financing	-19,274	36,648	162,840	57,752	179,054
Means of financing:					
Borrowing from the public	-4,747	28,588	195,312	73,006	213,415
Reduction of operating cash, increase (-)	-16,959	495	-10,000	-13,902	.....
By other means	2,432	7,565	-22,472	-1,352	-34,361

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1994 and 1995

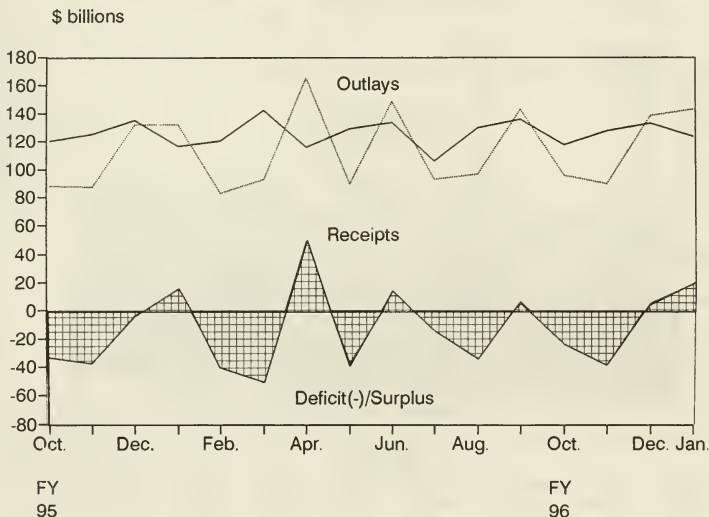


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1995 and 1996

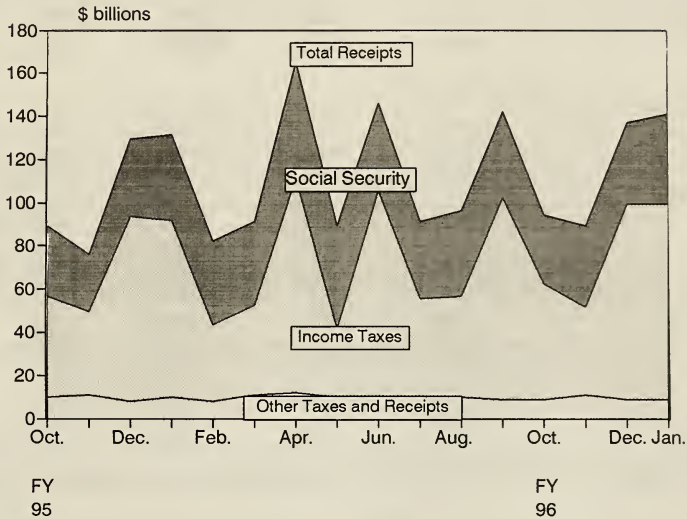


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1995 and 1996

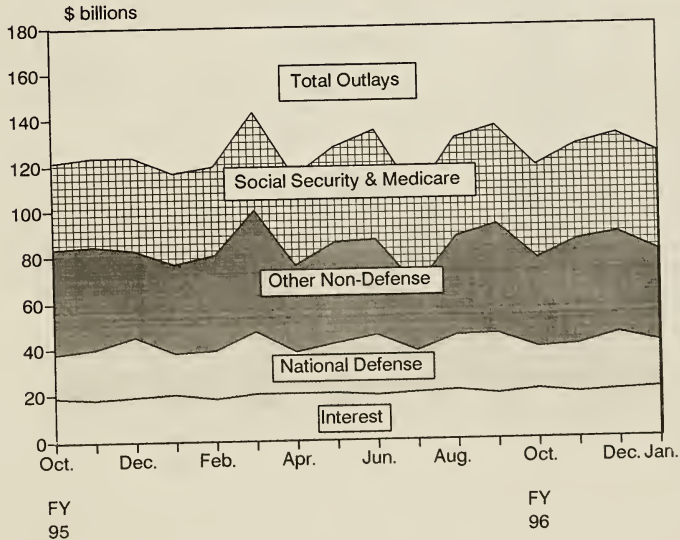


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1996 and Other Periods
(\$ millions)

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	86,192	230,734	213,971	619,975
Corporation income taxes	5,158	47,053	39,726	164,193
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,307	110,005	106,944	367,845
Employment taxes and contributions (on-budget)	8,435	33,328	32,804	105,894
Unemployment insurance	1,081	5,457	5,621	28,390
Other retirement contributions	374	1,472	1,505	4,451
Excise taxes	4,241	18,718	19,052	57,456
Estate and gift taxes	1,288	5,179	4,519	16,225
Customs duties	1,482	6,300	6,960	20,999
Miscellaneous receipts	2,364	8,548	8,205	29,213
Total Receipts	142,922	468,793	439,307	1,414,641
(On-budget)	110,615	358,788	332,363	1,046,798
(Off-budget)	32,307	110,005	106,944	367,845
Reduction in corporate subsidies .....	.....	.....	.....	1,000
Budget Outlays				
Legislative Branch	262	768	1,125	2,952
The Judiciary	320	939	870	3,339
Executive Office of the President	18	60	81	188
Funds Appropriated to the President	1,073	3,191	6,230	10,681
Department of Agriculture	4,249	20,839	25,243	56,348
Department of Commerce	363	1,248	1,217	4,051
Department of Defense—Military	19,371	80,891	83,508	249,543
Department of Defense—Civil	2,718	10,678	10,440	31,934
Department of Education	3,624	9,907	10,923	30,324
Department of Energy	1,139	5,515	6,083	15,580
Department of Health and Human Services	25,452	102,466	96,891	324,928
Department of Housing and Urban Development	2,646	8,785	9,732	21,388
Department of the Interior	537	2,156	2,588	7,264
Department of Justice	1,110	3,740	3,569	13,760
Department of Labor	3,533	11,301	9,704	33,809
Department of State	300	1,610	2,194	5,539
Department of Transportation	3,115	12,673	13,088	37,457
Department of the Treasury:				
Interest on the Public Debt	20,923	129,236	122,033	349,259
Other	406	467	1,207	21,812
Department of Veterans Affairs	2,152	11,450	11,245	37,707
Environmental Protection Agency	595	2,053	1,970	6,507
General Services Administration	-393	812	-266	494
National Aeronautics and Space Administration	1,208	4,428	4,117	13,681
Office of Personnel Management	3,379	13,948	13,312	42,992
Small Business Administration	-9	322	332	310
Social Security Administration	28,960	120,093	114,883	380,481
Other independent agencies	-526	1,370	143	12,904
Allowances .....	.....	.....	.....	-550
Undistributed offsetting receipts:				
Interest	-65	-46,681	-44,649	-95,851
Other	-2,812	-10,825	-10,753	-40,348
Total outlays	123,647	503,441	497,060	1,578,481
(On-budget)	98,058	413,727	409,969	1,273,064
(Off-budget)	25,591	89,714	87,090	305,417
Surplus (+) or deficit (-)	+19,274	-38,648	-57,752	-162,840
(On-budget)	12,558	-56,939	-77,607	-225,268
(Off-budget)	+6,716	+20,291	+19,854	+62,428

¹These figures are based on the *Mid-Session Review of the FY 1996 Budget*, released by the Office of Management and Budget on July 31, 1995.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1996 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	155,351			192,811			178,473		
Presidential Election Campaign Fund	1			2			2		
Other	131,159			42,277			39,385		
Total—Individual income taxes	88,511	319	88,192	235,090	4,356	230,734	217,861	3,890	213,971
Corporation income taxes	8,381	1,223	5,158	53,204	8,151	47,053	46,228	8,500	39,728
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	126,039		26,039	92,473	643	91,829	76,284		76,284
Self-Employment Contributions Act taxes	11,279		1,279	1,457		1,457	664		664
Deposits by States	(*)		(*)	—1		—1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	27,317		27,317	93,928	643	93,285	76,950		76,950
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	14,641		4,641	16,443	119	16,323	29,347		29,347
Self-Employment Contributions Act taxes	349		349	397		397	647		647
Receipts from railroad retirement account									
Deposits by States							(*)		(*)
Other									
Total—FDI trust fund	4,990		4,990	16,839	119	16,720	29,994		29,994
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	17,495		7,495	31,409	—13	31,422	31,008		31,008
Self-Employment Contributions Act taxes	560		560	660		660	431		431
Receipts from Railroad Retirement Board									
Deposits by States							(*)		(*)
Other									
Total—FHI trust fund	8,054		8,054	32,069	—13	32,082	31,439		31,439
Railroad retirement accounts:									
Rail industry pension fund	249	47	202	705	84	621	721	7	714
Railroad Social Security equivalent benefit	179		179	624		624	651		651
Total—Employment taxes and contributions	40,789	47	40,742	144,166	833	143,333	139,755	7	139,748
Unemployment insurance:									
State taxes deposited in Treasury	792		792	4,388		4,388	4,416		4,416
Federal Unemployment Tax Act taxes	294	10	285	1,076	17	1,059	1,207	14	1,193
Railroad unemployment taxes	5		5	10		10	12		12
Railroad debt repayment									
Total—Unemployment insurance	1,090	10	1,081	5,475	17	5,457	5,635	14	5,621
Other retirement contributions:									
Federal employees retirement — employee contributions	368		368	1,447		1,447	1,472		1,472
Contributions for non-federal employees	6		6	25		25	33		33
Total—Other retirement contributions	374		374	1,472		1,472	1,505		1,505
Total—Social insurance taxes and contributions	42,254	57	42,197	151,112	851	150,262	146,895	21	146,874
Excise taxes:									
Miscellaneous excise taxes ²	1,456	39	1,417	9,471	279	9,192	9,641	169	9,472
Airport and airway trust fund	502		502	1,865	6	1,859	1,728	9	1,718
Highway trust fund	2,282		2,282	7,568	97	7,472	7,873	211	7,663
Black lung disability trust fund	41		41	196		196	198		198
Total—Excise taxes	4,280	39	4,241	19,100	382	18,718	19,440	389	19,052
Estate and gift taxes	1,321	33	1,288	5,313	134	5,179	4,844	126	4,519
Customs duties	1,574	92	1,482	8,898	398	6,300	7,401	441	6,960
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,159		2,159	7,420		7,420	6,884		6,884
All other	207	1	206	1,132	4	1,128	1,327	6	1,321
Total — Miscellaneous receipts	2,365	1	2,364	8,552	4	8,548	8,212	8	8,205
Total — Receipts	144,688	1,784	142,922	479,070	12,277	468,793	450,679	11,372	439,307
Total — On-budget	112,379	1,784	110,815	368,302	11,514	356,788	343,735	11,372	332,363
Total — Off-budget	32,307		32,307	110,768	783	110,005	106,944		106,944

¹In accordance with the Social Security Act as amended: "Individual Income Taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$1,502 million to correct estimates for the quarter ending December 31, 1995 and "Individual Income Taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$2,584 million to correct estimates for the calendar year 1993 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	([*])	35	138	1	138	146	1	145
House of Representatives	54	([*])	54	231	([*])	230	246	1	245
Joint items	8	.....	8	28	.....	28	26	.....	26
Congressional Budget Office	2	.....	2	8	.....	8	7	.....	7
Architect of the Capitol	18	([*])	18	58	2	56	74	2	72
Library of Congress	33	.....	33	111	.....	111	402	.....	402
Government Printing Office:									
Revolving fund (net)	38	.....	38	14	.....	14	51	.....	51
General fund appropriations	7	.....	7	26	.....	26	27	.....	27
General Accounting Office	64	.....	64	142	.....	142	138	.....	138
United States Tax Court	2	.....	2	10	.....	10	11	.....	11
Other Legislative Branch agencies	3	.....	3	10	.....	10	10	.....	10
Proprietary receipts from the public .....	.....	1	.....	.....	3	.....	.....	6	.....
Intrabudgetary transactions	-1	.....	-1	-2	.....	-2	-4	.....	-4
Total—Legislative Branch	264	2	262	774	6	768	1,134	10	1,125
The Judiciary:									
Supreme Court of the United States	2	.....	2	9	.....	9	8	.....	8
Courts of Appeals, District Courts, and other judicial services	306	([*])	306	896	2	894	833	1	831
Other	12	.....	12	36	.....	36	31	.....	31
Total—The Judiciary	320	([*])	320	941	2	939	872	1	870
Executive Office of the President:									
Compensation of the President and the White House:									
Office	4	.....	4	12	.....	12	12	.....	12
Office of Management and Budget	5	.....	5	18	.....	18	19	.....	19
Other	8	.....	8	30	.....	30	51	.....	51
Total—Executive Office of the President	18	.....	18	60	.....	60	81	.....	81
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	40	65	-25	127	151	-24	297	158	138
Foreign military financing program	235	.....	235	894	.....	894	2,237	.....	2,237
Economic support fund	194	.....	194	687	.....	687	1,895	.....	1,895
Peacekeeping Operations	5	.....	5	17	.....	17	24	.....	24
Other	3	.....	3	11	.....	11	7	.....	7
Proprietary receipts from the public .....	.....	274	-274	.....	323	-323	.....	262	-262
Total—International Security Assistance	477	338	138	1,736	474	1,262	4,459	420	4,039
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	314	.....	314	627	.....	627	509	.....	509
International organizations and programs	6	.....	6	16	.....	16	210	.....	210
Other .....	.....	.....	.....	212	.....	212	201	.....	201
Total—Multilateral Assistance	319	.....	319	855	.....	855	920	.....	920
Agency for International Development:									
Sustainable development assistance program	199	.....	199	622	.....	622	503	.....	503
Assistance for eastern europe and the baltic States	23	.....	23	88	.....	88	110	.....	110
Assistance for the new independent States of the former soviet union	31	.....	31	154	.....	154	212	.....	212
Development fund for Africa	34	.....	34	189	.....	189	216	.....	216
Operating expenses	43	.....	43	153	.....	153	179	.....	179
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	45	.....	45
Other	22	10	12	96	18	78	82	19	63
Proprietary receipts from the public .....	.....	103	-103	.....	288	-288	.....	282	-282
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	352	113	239	1,303	307	996	1,347	300	1,047
Overseas Private Investment Corporation	11	6	4	32	90	-59	16	77	-61
Peace Corps	15	.....	15	60	.....	60	72	.....	72
Other	7	.....	7	29	.....	29	30	.....	30
Total—International Development Assistance	704	119	585	2,279	397	1,882	2,385	377	2,008
International Monetary Programs	343	.....	343	541	.....	541	-75	.....	-75
Military Sales Programs:									
Special defense acquisition fund	2	3	-1	22	51	-29	68	67	1
Foreign military sales trust fund	1,062	.....	1,062	4,913	.....	4,913	4,371	.....	4,371
Kuwait civil reconstruction trust fund	([*])	([*])	([*])	([*])	([*])	([*])
Proprietary receipts from the public .....	.....	1,060	-1,060	.....	5,390	-5,390	.....	4,123	-4,123
Other	6	.....	6	12	.....	12	9	.....	9
Total—Funds Appropriated to the President	2,593	1,520	1,073	9,502	6,311	3,191	11,217	4,987	6,230

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	71	.....	71	252	.....	252	248	.....	248
Cooperative State Research Education and Extension Service:									
Cooperative state research activities	32	.....	32	129	.....	129	149	.....	149
Extension Service	38	.....	38	131	.....	131	142	.....	142
Other	3	.....	3	10	.....	10	15	.....	15
Animal and Plant Health Inspection Service	46	.....	46	156	.....	156	175	.....	175
Food Safety and Inspection Service	53	.....	53	177	.....	177	172	.....	172
Agricultural Marketing Service	71	.....	71	363	.....	363	385	.....	385
Farm Service Agency:									
Salaries and expenses	-124	.....	-124	116	.....	116	363	.....	363
Conservation programs	13	.....	13	1,766	.....	1,766	1,783	.....	1,783
Federal crop insurance corporation fund	273	2	271	967	336	631	235	445	-210
Commodity Credit Corporation:									
Price support and related programs	998	876	122	5,714	2,421	3,292	9,542	2,226	7,316
National Wool Act Program .....	.....	.....	.....	.....	.....	.....	4	.....	4
Agricultural credit insurance fund	223	315	-92	254	619	-365	208	705	-498
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Total—Farm Service Agency	1,383	1,193	191	8,818	3,376	5,442	12,135	3,376	8,759
Natural Resources Conservation Service:									
Conservation operations	67	.....	67	208	.....	208	197	.....	197
Watershed and flood prevention operations	21	.....	21	85	.....	85	106	.....	106
Other	14	.....	14	44	.....	44	35	.....	35
Rural Utilities Service:									
Rural electrification and telephone fund	358	462	-105	849	1,460	-611	737	972	-234
Rural development insurance fund	31	49	-18	208	194	14	219	177	42
Other	61	11	50	260	75	185	149	66	83
Rural housing and Community Development Service:									
Rural housing insurance fund	242	175	68	723	798	-75	940	804	135
Other	95	.....	95	347	.....	347	388	.....	388
Foreign Agricultural Service	-10	.....	-10	95	.....	95	407	.....	407
Food and Consumer Service:									
Food stamp program	2,256	.....	2,256	8,631	.....	8,631	8,717	.....	8,717
State child nutrition programs	707	.....	707	2,829	.....	2,829	2,658	.....	2,658
Women, infants and children programs	308	.....	308	1,253	.....	1,253	1,220	.....	1,220
Other	42	.....	42	124	.....	124	205	.....	205
Total—Food and Consumer Service	3,314	.....	3,314	12,838	.....	12,838	12,801	.....	12,801
Forest Service:									
National forest system	185	.....	185	540	.....	540	463	.....	463
Forest and rangeland protection	24	.....	24	127	.....	127	306	.....	306
Forest service permanent appropriations	16	.....	16	328	.....	328	403	.....	403
Other	69	.....	69	290	.....	290	275	.....	275
Total—Forest Service	293	.....	293	1,285	.....	1,285	1,447	.....	1,447
Other	67	4	63	161	13	147	187	13	175
Proprietary receipts from the public .....	.....	109	-109	.....	336	-336	.....	381	-381
Intrabudgetary transactions .....	(*)	.....	(*)	-45	.....	-45	(*)	.....	(*)
Total—Department of Agriculture	6,252	2,002	4,249	27,092	6,252	20,839	31,032	5,788	25,243
Department of Commerce:									
Economic Development Administration	44	1	43	158	4	154	104	6	98
Bureau of the Census	44	.....	44	121	.....	121	153	.....	153
Promotion of Industry and Commerce	30	.....	30	100	.....	100	121	.....	121
Science and Technology:									
National Oceanic and Atmospheric Administration	190	1	188	654	4	650	675	8	667
National Institute of Standards and Technology	41	.....	41	176	.....	176	128	.....	128
Other	12	2	10	50	9	41	56	11	45
Total—Science and Technology	242	3	239	880	13	867	859	19	840
Other	18	.....	18	49	.....	49	47	(*)	47
Proprietary receipts from the public .....	.....	11	-11	.....	43	-43	.....	42	-42
Intrabudgetary transactions .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	378	15	363	1,307	60	1,248	1,284	67	1,217

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,058	.....	1,058	7,238	.....	7,238	7,376	.....	7,376
Department of the Navy	1,464	.....	1,464	7,504	.....	7,504	8,047	.....	8,047
Department of the Air Force	803	.....	803	5,551	.....	5,551	5,675	.....	5,675
Total—Military personnel	3,325	.....	3,325	20,294	.....	20,294	21,098	.....	21,098
Operation and maintenance:									
Department of the Army	1,708	.....	1,708	6,616	.....	6,616	7,077	.....	7,077
Department of the Navy	2,084	.....	2,084	6,859	.....	6,859	7,786	.....	7,786
Department of the Air Force	1,986	.....	1,986	7,650	.....	7,650	8,004	.....	8,004
Defense agencies	1,944	.....	1,944	6,540	.....	6,540	6,268	.....	6,268
Total—Operation and maintenance	7,723	.....	7,723	27,665	.....	27,665	29,135	.....	29,135
Procurement:									
Department of the Army	547	.....	547	2,215	.....	2,215	2,524	.....	2,524
Department of the Navy	1,523	.....	1,523	6,318	.....	6,318	7,748	.....	7,748
Department of the Air Force	2,190	.....	2,190	5,617	.....	5,617	7,284	.....	7,284
Defense agencies	320	.....	320	1,219	.....	1,219	1,381	.....	1,381
Total—Procurement	4,579	.....	4,579	15,370	.....	15,370	18,937	.....	18,937
Research, development, test, and evaluation:									
Department of the Army	471	.....	471	1,705	.....	1,705	1,560	.....	1,560
Department of the Navy	642	.....	642	2,663	.....	2,663	3,132	.....	3,132
Department of the Air Force	1,139	.....	1,139	4,103	.....	4,103	4,252	.....	4,252
Defense agencies	733	.....	733	2,753	.....	2,753	2,500	.....	2,500
Total—Research, development, test and evaluation	2,985	.....	2,985	11,225	.....	11,225	11,444	.....	11,444
Military construction:									
Department of the Army	1	.....	1	270	.....	270	255	.....	255
Department of the Navy	51	.....	51	223	.....	223	251	.....	251
Department of the Air Force	99	.....	99	429	.....	429	450	.....	450
Defense agencies	391	.....	391	1,401	.....	1,401	1,017	.....	1,017
Total—Military construction	543	.....	543	2,323	.....	2,323	1,973	.....	1,973
Family housing:									
Department of the Army	136	.....	136	426	.....	426	371	.....	371
Department of the Navy	107	.....	107	432	.....	432	318	.....	318
Department of the Air Force	87	.....	87	342	.....	342	349	.....	349
Defense agencies	13	7	6	48	22	26	49	18	32
Revolving and management funds:									
Department of the Army	-37	.....	-37	47	.....	47	-67	.....	-67
Department of the Navy	156	.....	156	375	.....	375	37	.....	37
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense business operations fund	-258	.....	-258	2,076	.....	2,076	87	.....	87
Other	-6	(*)	-7	-39	2	-41	-34	2	-36
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of the Navy	1	1	(*)	17	9	7	9	3	6
Department of the Air Force	1	1	(*)	3	3	(*)	(*)	(*)	(*)
Defense agencies	114	.....	114	78	.....	78	40	.....	40
Proprietary receipts from the public:									
Department of the Army .....	.....	-40	40	.....	146	-146	.....	247	-247
Department of the Navy .....	.....	19	-19	.....	61	-61	.....	125	-125
Department of the Air Force .....	.....	-75	75	.....	187	-187	.....	240	-240
Defense agencies .....	.....	-3	3	.....	-4	4	.....	126	-126
Intrabudgetary transactions:									
Department of the Army	17	.....	17	38	.....	38	68	.....	68
Department of the Navy	21	.....	21	698	.....	698	418	.....	418
Department of the Air Force	-10	.....	-10	118	.....	118	88	.....	88
Defense agencies	-217	.....	-217	-217	.....	-217	-51	.....	-51
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	2	-2	.....	.....	.....
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	19,281	-90	19,371	81,320	429	80,891	84,270	761	83,508

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	80	.....	80	376	.....	376	373	.....	373
Operation and maintenance, general	-32	.....	-32	370	.....	370	560	.....	560
Other	302	.....	302	610	.....	610	457	.....	457
Proprietary receipts from the public	17	-17	.....	54	-54	.....	44	.....	-44
Total—Corps of Engineers	351	17	334	1,356	54	1,301	1,390	44	1,346
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	10,699	.....	10,699	11,470	.....	11,470
Military retirement fund	2,376	.....	2,376	9,365	.....	9,365	9,062	.....	9,062
Intrabudgetary transactions .....	.....	.....	-10,699	.....	-10,699	.....	-11,470	.....	-11,470
Education benefits	5	.....	5	-5	.....	-5	14	.....	14
Other	7	(*)	6	25	1	23	25	1	23
Proprietary receipts from the public	3	-3	.....	6	-6	.....	5	.....	-5
Total—Department of Defense—Civil	2,738	20	2,718	10,740	62	10,678	10,490	50	10,440
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	605	.....	605	2,303	.....	2,303	2,288	.....	2,288
Impact aid	19	.....	19	92	.....	92	578	.....	578
School improvement programs	145	.....	145	418	.....	418	493	.....	493
Other	36	.....	36	96	.....	96	34	.....	34
Total—Office of Elementary and Secondary Education	805	.....	805	2,910	.....	2,910	3,394	.....	3,394
Office of Bilingual Education and Minority Languages Affairs	21	.....	21	48	.....	48	65	.....	65
Office of Special Education and Rehabilitative Services:									
Special education	372	.....	372	1,069	.....	1,069	1,138	.....	1,138
Rehabilitation services and disability research	319	.....	319	867	.....	867	749	.....	749
Special institutions for persons with disabilities	16	.....	16	39	.....	39	48	.....	48
Office of Vocational and Adult Education	167	.....	167	562	.....	562	540	.....	540
Office of Postsecondary Education:									
College housing loans .....	.....	2	-2	.....	24	-24	9	33	-24
Student financial assistance	1,115	.....	1,115	2,708	.....	2,708	2,757	.....	2,757
Higher education	168	.....	168	330	.....	330	307	.....	307
Howard University	21	.....	21	59	.....	59	64	.....	64
Federal direct student loan program	75	.....	75	264	.....	264	122	.....	122
Federal family education loans	480	.....	480	821	.....	821	1,480	.....	1,480
Other	-1	.....	-1	-2	.....	-2	-3	.....	-3
Total—Office of Postsecondary Education	1,859	2	1,857	4,180	24	4,156	4,737	33	4,704
Office of Educational Research and Improvement	42	.....	42	124	.....	124	145	.....	145
Departmental management	26	.....	26	136	.....	136	155	.....	155
Proprietary receipts from the public .....	.....	(*)	(*)	.....	3	-3	.....	16	-16
Total—Department of Education	3,627	2	3,624	9,934	27	9,907	10,971	49	10,923
Department of Energy:									
Atomic energy defense activities	842	.....	842	4,174	.....	4,174	4,071	.....	4,071
Energy programs:									
General science and research activities	69	.....	69	348	.....	348	581	.....	581
Energy supply, R and D activities	210	.....	210	1,099	.....	1,099	1,131	.....	1,131
Uranium supply and enrichment activities	9	.....	9	36	.....	36	31	.....	31
Fossil energy research and development	37	.....	37	168	.....	168	145	.....	145
Energy conservation	57	.....	57	216	.....	216	191	.....	191
Strategic petroleum reserve	20	.....	20	77	.....	77	78	.....	78
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	18	.....	18	83	.....	83	111	.....	111
Other	79	(*)	79	277	(*)	276	351	1	351
Total—Energy programs	498	(*)	498	2,304	(*)	2,303	2,620	1	2,619
Power Marketing Administration	123	189	-66	492	586	-94	627	614	13
Departmental administration	33	.....	33	122	.....	122	154	.....	154
Proprietary receipts from the public .....	.....	216	-216	.....	656	-656	.....	606	-606
Intrabudgetary transactions	51	.....	51	-330	.....	-330	-159	.....	-159
Offsetting governmental receipts .....	.....	3	-3	.....	3	-3	.....	8	-8
Total—Department of Energy	1,548	409	1,139	6,762	1,247	5,515	7,312	1,229	6,083

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	49	(")	49	246	1	245	264	2	262
Health Resources and Services Administration	298	.....	298	839	.....	839	773	.....	773
Indian Health Services	198	.....	198	671	.....	671	793	.....	793
Centers for Disease Control and Prevention	168	.....	168	614	.....	614	596	.....	596
National Institutes of Health	746	.....	746	3,409	.....	3,409	3,372	.....	3,372
Substance Abuse and Mental Health Services Administration	119	.....	119	668	.....	668	775	.....	775
Agency for Health Care Policy and Research	9	.....	9	41	.....	41	41	.....	41
Assistant secretary for health	46	.....	46	221	.....	221	162	.....	162
Total—Public Health Service	1,632	(")	1,632	6,709	1	6,708	6,777	2	6,775
Health Care Financing Administration:									
Grants to States for Medicaid	6,730	.....	6,730	28,754	.....	28,754	28,703	.....	28,703
Payments to health care trust funds	6,282	.....	6,282	17,442	.....	17,442	14,109	.....	14,109
Federal hospital insurance trust fund:									
Benefit payments	9,971	.....	9,971	38,987	.....	38,987	34,772	.....	34,772
Administrative expenses	198	.....	198	436	.....	436	390	.....	390
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,169	.....	10,169	39,423	.....	39,423	35,162	.....	35,162
Federal supplementary medical insurance trust fund:									
Benefit payments	5,498	.....	5,498	22,508	.....	22,508	20,365	.....	20,365
Administrative expenses	261	.....	261	563	.....	563	575	.....	575
Total—FSMI trust fund	5,758	.....	5,758	23,070	.....	23,070	20,940	.....	20,940
Other	-121	.....	-121	23	.....	23	3	.....	3
Total—Health Care Financing Administration	28,819	.....	28,819	108,712	.....	108,712	98,917	.....	98,917
Administration for children and families:									
Family support payments to States	1,691	.....	1,691	6,183	.....	6,183	6,100	.....	6,100
Low income home energy assistance	145	.....	145	360	.....	360	536	.....	536
Refugee and entrant assistance	37	.....	37	113	.....	113	154	.....	154
Payments to States for the job opportunities and basic skills training program	73	.....	73	288	.....	288	300	.....	300
State legalization impact assistance grants .....	( " )	.....	( " )	-2	.....	-2	141	.....	141
Payments to States for the child care and development block grant	103	.....	103	365	.....	365	298	.....	298
Social services block grant	198	.....	198	797	.....	797	989	.....	989
Children and families services programs	464	.....	464	1,689	.....	1,689	1,637	.....	1,637
Payments to States for foster care and adoption assistance	300	.....	300	1,195	.....	1,195	1,049	.....	1,049
Other	41	.....	41	68	.....	68	4	.....	4
Total—Administration for children and families	3,051	.....	3,051	11,057	.....	11,057	11,210	.....	11,210
Administration on aging	61	.....	61	233	.....	233	313	.....	313
Departmental management	25	.....	25	105	.....	105	135	.....	135
Proprietary receipts from the public .....	.....	1,853	-1,853	.....	6,906	-6,906	.....	6,350	-6,350
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-5,128	.....	-5,128	-16,299	.....	-16,299	-12,979	.....	-12,979
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,154	.....	-1,154	-1,143	.....	-1,143	-1,130	.....	-1,130
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	27,305	1,853	25,452	109,373	6,907	102,466	103,244	6,352	96,891

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	7	5	2	47	28	19	54	38	15
Credit accounts:									
Federal housing administration fund	222	218	4	2,872	3,810	-939	3,305	3,381	-76
Housing for the elderly or handicapped fund	-17	56	-74	236	181	55	306	223	83
Other	52		52	208		208	188		188
Rent supplement payments	6		6	19		19	44		44
Homeownership assistance	9		9	36		36	39		39
Rental housing assistance	55		55	214		214	214		214
Rental housing development grants							(^(*))		(^(*))
Low-rent public housing	28		28	335		335	346		346
Public housing grants	333		333	1,363		1,363	1,230		1,230
College housing grants	1		1	6		6	7	(^(*))	7
Low income housing assistance	846		846	2,585		2,585	3,283		3,283
Section 8 contract renewals	510		510	1,499		1,499	1,529		1,529
Other	33		33	108		108	52		52
Total—Housing programs	2,083	280	1,804	9,528	4,019	5,509	10,597	3,643	6,955
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	6	(^(*))	6	236	186	50	245	197	48
Payments for operation of low-income housing projects	246		246	922		922	863		863
Community Partnerships Against Crime	22		22	77		77	53		53
Other	6		6	26		26	4		4
Total—Public and Indian Housing programs	280	(^(*))	280	1,261	186	1,075	1,165	197	968
Government National Mortgage Association:									
Management and liquidating functions fund		(^(*))	(^(*))		(^(*))	(^(*))		(^(*))	(^(*))
Guarantees of mortgage-backed securities	33	85	-51	82	265	-183	135	273	-139
Total—Government National Mortgage Association ...	33	85	-52	82	266	-184	135	274	-139
Community Planning and Development:									
Community Development Grants	396		396	1,611		1,611	1,413		1,413
Home investment partnerships program	90		90	388		388	404		404
Other	28	8	20	116	35	81	104	41	63
Total—Community Planning and Development	514	8	507	2,116	35	2,081	1,921	41	1,880
Management and Administration	110		110	338		338	183		183
Other	6		6	18		18	17		17
Proprietary receipts from the public		8	-8		52	-52		131	-131
Offsetting governmental receipts									
Total—Department of Housing and Urban Development	3,027	380	2,646	13,343	4,558	8,785	14,018	4,286	9,732
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	50		50	218		218	230		230
Other	15		15	64		64	201		201
Minerals Management Service	84		84	206		206	245		245
Office of Surface Mining Reclamation and Enforcement	25		25	139		139	114		114
Total—Land and minerals management	174		174	627		627	790		790
Water and science:									
Bureau of Reclamation:									
Construction program	21		21	85		85	104		104
Operation and maintenance	19		19	74		74	77		77
Other	23	13	10	113	44	69	126	73	53
Central Utah project	20		20	21		21	24		24
United States Geological Survey	46		46	155		155	168		168
Bureau of Mines	15	2	13	53	8	44	55	7	48
Total—Water and science	143	15	128	500	52	448	554	80	474
Fish and wildlife and parks:									
United States Fish and Wildlife Service	95		95	389		389	383		383
National Biological Survey	8		8	26		26	34		34
National Park Service	123		123	450		450	496		496
Total—Fish and wildlife and parks	226		226	865		865	913		913

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	163	.....	163	455	.....	455	563	.....	563
Indian tribal funds	21	.....	21	96	.....	96	62	.....	62
Other	49	1	48	122	5	117	162	4	158
Total—Bureau of Indian Affairs	233	1	232	673	5	668	787	4	784
Territorial and international affairs	32	.....	32	160	.....	160	281	.....	281
Departmental offices	8	.....	8	38	.....	38	77	.....	77
Proprietary receipts from the public .....	.....	225	–225	.....	561	–561	.....	628	–628
Intrabudgetary transactions	–38	.....	–38	–89	.....	–89	–103	.....	–103
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of the Interior	778	241	537	2,774	618	2,156	3,300	712	2,588
Department of Justice:									
Legal activities	233	.....	233	810	.....	810	833	.....	833
Federal Bureau of Investigation	170	.....	170	683	.....	683	648	.....	648
Drug Enforcement Administration	97	.....	97	281	.....	281	323	.....	323
Immigration and Naturalization Service	228	.....	228	662	.....	662	564	.....	564
Federal Prison System	299	12	287	1,060	45	1,015	925	43	882
Office of Justice Programs	76	.....	76	295	.....	295	322	.....	322
Other	105	.....	105	245	.....	245	208	.....	208
Intrabudgetary transactions	–9	.....	–9	–17	.....	–17	–16	.....	–16
Offsetting governmental receipts .....	.....	77	–77	.....	236	–236	.....	196	–196
Total—Department of Justice	1,199	89	1,110	4,021	281	3,740	3,808	239	3,569
Department of Labor:									
Employment and Training Administration:									
Training and employment services	315	.....	315	1,326	.....	1,326	1,427	.....	1,427
Community Service Employment for Older Americans	54	.....	54	146	.....	146	126	.....	126
Federal unemployment benefits and allowances	20	.....	20	94	.....	94	89	.....	89
State unemployment insurance and employment service operations	–29	.....	–29	15	.....	15	6	.....	6
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,515	.....	2,515	7,421	.....	7,421	6,811	.....	6,811
State administrative expenses	301	.....	301	1,101	.....	1,101	1,092	.....	1,092
Federal administrative expenses	40	.....	40	58	.....	58	59	.....	59
Veterans employment and training	5	.....	5	44	.....	44	61	.....	61
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	8	.....	8	25	.....	25	20	.....	20
Other	2	.....	2	7	.....	7	6	.....	6
Total—Unemployment trust fund	2,872	.....	2,872	8,655	.....	8,655	8,049	.....	8,049
Other	8	.....	8	26	.....	26	27	.....	27
Total—Employment and Training Administration	3,240	.....	3,240	10,263	.....	10,263	9,724	.....	9,724
Pension Benefit Guaranty Corporation	77	85	–8	324	86	238	296	164	132
Employment Standards Administration:									
Salaries and expenses	23	.....	23	71	.....	71	77	.....	77
Special benefits	140	.....	140	339	.....	339	–622	.....	–622
Black lung disability trust fund	44	.....	44	177	.....	177	189	.....	189
Other	10	.....	10	50	.....	50	50	.....	50
Occupational Safety and Health Administration	29	.....	29	91	.....	91	95	.....	95
Bureau of Labor Statistics	15	.....	15	65	.....	65	94	.....	94
Other	46	.....	46	154	.....	154	130	.....	130
Proprietary receipts from the public .....	.....	1	–1	.....	1	–1	.....	1	–1
Intrabudgetary transactions	–5	.....	–5	–145	.....	–145	–164	.....	–164
Total—Department of Labor	3,618	86	3,533	11,388	87	11,301	9,869	165	9,704

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	140	.....	140	566	.....	566	420	.....	420
Acquisition and maintenance of buildings abroad	50	.....	50	195	.....	195	151	.....	151
Payment to Foreign Service retirement and disability fund	30	.....	30	56	.....	56	129	.....	129
Foreign Service retirement and disability fund	38	.....	38	150	.....	150	149	.....	149
Other	23	.....	23	117	.....	117	118	.....	118
Total—Administration of Foreign Affairs	281	.....	281	1,084	.....	1,084	967	.....	967
International organizations and Conferences	12	.....	12	327	.....	327	1,107	.....	1,107
Migration and refugee assistance	25	.....	25	194	.....	194	252	.....	252
Other	16	.....	16	75	.....	75	49	.....	49
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	-35	.....	-35	-70	.....	-70	-182	.....	-182
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	300	.....	300	1,610	.....	1,610	2,194	.....	2,194
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,298	.....	1,298	6,251	.....	6,251	6,100	.....	6,100
Other	17	.....	17	60	.....	60	63	.....	63
Other programs	17	.....	17	89	.....	89	62	.....	62
Total—Federal Highway Administration	1,332	.....	1,332	6,400	.....	6,400	6,226	.....	6,226
National Highway Traffic Safety Administration	25	.....	25	101	.....	101	92	.....	92
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	81	.....	81	389	.....	389	492	.....	492
Other	23	1	22	83	3	80	71	4	67
Total—Federal Railroad Administration	104	1	103	472	3	469	562	4	559
Federal Transit Administration:									
Formula grants	-70	.....	-70	374	.....	374	120	.....	120
Discretionary grants	181	.....	181	722	.....	722	647	.....	647
Other	305	.....	305	370	.....	370	745	.....	745
Total—Federal Transit Administration	416	.....	416	1,466	.....	1,466	1,512	.....	1,512
Federal Aviation Administration:									
Operations	-219	.....	-219	816	.....	816	672	.....	672
Airport and airway trust fund:									
Grants-in-aid for airports	135	.....	135	562	.....	562	686	.....	686
Facilities and equipment	201	.....	201	730	.....	730	860	.....	860
Research, engineering and development	24	.....	24	75	.....	75	71	.....	71
Operations	741	.....	741	741	.....	741	912	.....	912
Total—Airport and airway trust fund	1,101	.....	1,101	2,108	.....	2,108	2,529	.....	2,529
Other	(*)	(*)	(*)	(*)	1	-1	(*)	(*)	(*)
Total—Federal Aviation Administration	882	(*)	882	2,924	1	2,924	3,201	(*)	3,201
Coast Guard:									
Operating expenses	162	.....	162	773	.....	773	798	.....	798
Acquisition, construction, and improvements	37	.....	37	128	.....	128	114	.....	114
Retired pay	44	.....	44	176	.....	176	173	.....	173
Other	36	1	35	51	2	49	99	2	97
Total—Coast Guard	278	1	278	1,128	2	1,126	1,185	2	1,183
Maritime Administration	44	8	36	173	47	126	221	44	177
Other	52	1	51	92	2	90	161	1	160
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	1	-1
Intrabudgetary transactions	-1	.....	-1	-1	.....	-1	.....	.....	.....
Offsetting governmental receipts .....	.....	6	-6	.....	25	-25	.....	22	-22
Total—Department of Transportation	3,132	17	3,115	12,755	82	12,673	13,161	74	13,088

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-220	11	-231	-544	32	-576	-658	6	-665
Other	58	.....	58	167	.....	167	57	.....	57
Financial Management Service:									
Salaries and expenses	32	.....	32	83	.....	83	80	.....	80
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Claims, judgments, and relief acts	95	.....	95	200	.....	200	231	.....	231
Net interest paid to loan guarantee financing accounts	-4	.....	-4	32	.....	32	162	.....	162
Other	12	.....	12	41	.....	41	33	.....	33
Total—Financial Management Service	712	.....	712	1,520	.....	1,520	1,671	.....	1,671
Federal Financing Bank									
Bureau of Alcohol, Tobacco and Firearms:	-113	.....	-113	223	.....	223	223	.....	223
Salaries and expenses	41	.....	41	90	.....	90	134	.....	134
Internal revenue collections for Puerto Rico	22	.....	22	82	.....	82	77	.....	77
United States Customs Service	211	.....	211	624	.....	624	597	.....	597
Bureau of Engraving and Printing	34	.....	34	36	.....	36	24	.....	24
United States Mint	49	126	-77	126	343	-217	-50	.....	-50
Bureau of the Public Debt	19	.....	19	92	.....	92	95	.....	95
Internal Revenue Service:									
Processing, assistance, and management	168	.....	168	445	.....	445	563	.....	563
Tax law enforcement	479	.....	479	1,366	.....	1,366	1,400	.....	1,400
Information systems	138	.....	138	449	.....	449	504	.....	504
Payment where earned income credit exceeds liability for tax	177	.....	177	380	.....	380	251	.....	251
Health insurance supplement to earned income credit .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	182	.....	182	757	.....	757	895	.....	895
Other (" ") .....	(" ")	.....	(" ")	-1	.....	-1	1	.....	1
Total—Internal Revenue Service	1,145	.....	1,145	3,396	.....	3,396	3,614	.....	3,614
United States Secret Service									
Comptroller of the Currency	66	.....	66	188	.....	188	197	.....	197
Office of Thrift Supervision	42	77	-35	129	82	46	153	102	51
.....	12	67	-55	64	71	-7	59	73	-15
Interest on the public debt:									
Public issues (accrual basis)	20,547	.....	20,547	81,379	.....	81,379	75,804	.....	75,804
Special issues (cash basis)	376	.....	376	47,857	.....	47,857	46,229	.....	46,229
Total—Interest on the public debt	20,923	.....	20,923	129,236	.....	129,236	122,033	.....	122,033
Other									
Proprietary receipts from the public	5	.....	5	25	.....	25	16	.....	16
Receipts from off-budget federal entities .....	.....	606	-606	.....	1,579	-1,579	.....	1,344	-1,344
Intrabudgetary transactions	-713	.....	-713	-3,267	.....	-3,267	-3,160	.....	-3,160
Offsetting governmental receipts .....	.....	77	-77	.....	376	-376	.....	317	-317
Total—Department of the Treasury	22,292	963	21,328	132,187	2,484	129,703	125,082	1,843	123,239

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,667	.....	1,667	5,309	.....	5,309	5,350	.....	5,350
Other	62	16	46	216	68	148	239	95	144
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	95	78	17	400	207	193	236	169	66
Loan guaranty revolving fund	77	31	46	292	116	176	162	131	32
Other	16	8	8	47	46	1	75	48	27
Compensation and pensions	83	.....	83	4,583	.....	4,583	4,467	.....	4,467
Readjustment benefits	72	.....	72	408	.....	408	405	.....	405
Post-Vietnam era veterans education account	1	.....	1	13	.....	13	21	.....	21
Insurance funds:									
National service life	103	.....	103	358	.....	358	381	.....	381
United States government life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	18	3	15	46	83	-38	45	83	-38
Other	5	.....	5	(*)	.....	(*)	13	.....	13
Total—Veterans Benefits Administration	471	119	351	6,151	453	5,698	5,811	431	5,380
Construction	66	.....	66	228	(*)	228	205	(*)	205
Departmental administration	102	.....	102	373	.....	373	494	.....	494
Proprietary receipts from the public:									
National service life .....	.....	20	-20	.....	73	-73	.....	93	-93
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	60	-60	.....	230	-230	.....	230	-230
Intrabudgetary transactions .....	(*)	.....	(*)	-4	.....	-4	-4	.....	-4
Total—Department of Veterans Affairs	2,368	216	2,152	12,274	824	11,450	12,094	849	11,245
Environmental Protection Agency:									
Program and research operations	4	.....	4	43	.....	43	312	.....	312
Abatement, control, and compliance	193	.....	193	591	.....	591	475	.....	475
Water infrastructure financing	240	.....	240	857	.....	857	687	.....	687
Hazardous substance superfund	134	.....	134	443	.....	443	446	.....	446
Other	64	(*)	64	206	(*)	206	404	(*)	403
Proprietary receipts from the public .....	.....	39	-39	.....	85	-85	.....	101	-101
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	-250	.....	.....	-250
Offsetting governmental receipts .....	.....	1	-1	.....	3	-3	.....	2	-2
Total—Environmental Protection Agency	635	40	595	2,140	88	2,053	2,073	104	1,970
General Services Administration:									
Real property activities	-486	.....	-486	648	.....	648	-348	.....	-348
Personal property activities	24	.....	24	-37	.....	-37	-110	.....	-110
Other	77	.....	77	216	.....	216	192	.....	192
Proprietary receipts from the public .....	.....	8	-8	.....	14	-14	.....	(*)	(*)
Total—General Services Administration	-385	8	-393	827	14	812	-266	(*)	-266
National Aeronautics and Space Administration:									
Human space flight	429	.....	429	1,762	.....	1,762	396	.....	396
Science, aeronautics and technology	453	.....	453	1,444	.....	1,444	530	.....	530
Mission support	223	.....	223	715	.....	715	546	.....	546
Research and development	68	.....	68	275	.....	275	1,514	.....	1,514
Space flight, control and data communications	8	.....	8	133	.....	133	942	.....	942
Construction of facilities	25	.....	25	93	.....	93	103	.....	103
Research and program management .....	(*)	.....	(*)	3	.....	3	80	.....	80
Other .....	(*)	.....	(*)	3	.....	3	5	.....	5
Total—National Aeronautics and Space Administration	1,208	.....	1,208	4,428	.....	4,428	4,117	.....	4,117
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	375	.....	375	1,100	.....	1,100	1,199	.....	1,199
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,216	.....	3,216	12,996	.....	12,996	12,573	.....	12,573
Employees life insurance fund	(*)	175	-175	541	851	-309	541	857	-316
Employees and retired employees health benefits fund	1,252	1,306	-54	5,176	5,012	164	5,098	5,265	-168
Other	19	.....	19	6	.....	6	34	.....	34
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-9	.....	-9	-11	.....	-11
Total—Office of Personnel Management	4,860	1,481	3,379	19,811	5,863	13,948	19,435	6,123	13,312

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-11	38	-49	237	134	104	136	112	24
Disaster loan fund	21	31	-10	179	121	58	218	89	129
Other	(*)	1	-1	4	5	-2	8	5	3
Other	51		51	162	(*)	161	177	(*)	177
Total—Small Business Administration	62	70	-9	582	280	322	538	206	332
Social Security Administration:									
Payments to Social Security trust funds	1,681		1,681	2,660		2,660	2,236		2,236
Special benefits for disabled coal miners	56		56	226		226	246		246
Supplemental security income program	343		343	6,935		6,935	6,519		6,519
Office of the Inspector General	1		1	2		2			
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,019		25,019	98,395		98,395	94,416		94,416
Administrative expenses	106		106	622		622	567		567
Payment to railroad retirement account									
Quinquennial military service credit adjustment				129		129			
Total—FOASI trust fund	25,126		25,126	99,146		99,146	94,983		94,983
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,452		3,452	13,791		13,791	12,949		12,949
Administrative expenses	129		129	351		351	350		350
Payment to railroad retirement account									
Quinquennial military service credit adjustment				203		203			
Total—FDI trust fund	3,581		3,581	14,345		14,345	13,298		13,298
Proprietary receipts from the public:									
On-budget		146	-146		229	-229		165	-165
Off-budget		(*)	(*)		(*)	(*)		(*)	(*)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service									
Credits from FOASI and FDI:				-332		-332			
Off-budget:									
-1,681	-1,681		-1,681	-2,660		-2,660	-2,234		-2,234
Total—Social Security Administration	29,106	146	28,960	120,323	230	120,093	115,049	166	114,883
Other independent agencies:									
Board for International Broadcasting	(*)		(*)	(*)		(*)	67		67
Corporation for National and Community Service	44		44	135		135	151		151
Corporation for Public Broadcasting				275		275	286		286
District of Columbia:									
Federal payment	78		78	457		457	714		714
Other	3		3	12		12	4		4
Equal Employment Opportunity Commission	27	(*)	27	71	(*)	71	77	(*)	77
Export-Import Bank of the United States	10	225	-215	145	547	-403	703	353	350
Federal Communications Commission	17	(*)	17	168	7	161	51	20	32
Federal Deposit Insurance Corporation:									
Bank insurance fund	107	218	-110	379	1,148	-769	969	2,994	-2,025
Savings association insurance fund	122	357	-235	126	498	-372	18	124	-106
FSLIC resolution fund:									
Resolution Trust Corporation closeout	102	899	-797	357	4,135	-3,777	2,068	7,116	-5,048
Other	21	59	-37	759	374	386	716	489	226
Affordable housing and bank enterprise	(*)		(*)	1		1	2		2
Total—Federal Deposit Insurance Corporation	353	1,532	-1,180	1,623	6,154	-4,532	3,773	10,723	-6,950
Federal Emergency Management Agency:									
Public enterprise funds	76	23	53	280	98	182	205	103	103
Disaster relief	168		168	645		645	924		924
Emergency management planning and assistance	18		18	78		78	90		90
Other	31	8	23	65	8	57	102	5	96
Federal Trade Commission	10		10	31		31	24		24
Interstate Commerce Commission	3		3	8		8	15		15
Legal Services Corporation	67		67	94		94	158		158
National Archives and Records Administration	26	(*)	26	55	(*)	55	69	(*)	68
National Credit Union Administration:									
Credit union share insurance fund	-25	-9	-15	66	17	49	-22	6	-28
Central liquidity facility							5	5	(*)
Other	3	1	2	12	2	10	10	1	8

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	16	.....	16	41	.....	41	62	.....	62
National Endowment for the Humanities	22	.....	22	53	.....	53	54	.....	54
National Labor Relations Board	21	.....	21	55	.....	55	63	.....	63
National Science Foundation	260	.....	260	935	.....	935	815	.....	815
Nuclear Regulatory Commission	51	83	-32	163	201	-38	181	188	-7
Panama Canal Commission	49	57	-8	202	217	-15	185	199	-14
Postal Service:									
Public enterprise funds (off-budget)	4,266	25,149	-883	18,049	19,591	-1,542	17,243	18,331	-1,088
Payment to the Postal Service fund	21	.....	21	79	.....	79	84	.....	84
Railroad Retirement Board:									
Federal windfall subsidy	19	.....	19	80	.....	80	86	.....	86
Federal payments to the railroad retirement accounts ..	61	.....	61	102	.....	102	109	.....	109
Rail industry pension fund:									
Benefit payments	235	.....	235	936	.....	936	915	.....	915
Advances from FOASDI fund	-94	.....	-94	-368	.....	-368	-364	.....	-364
OASDI certifications	94	.....	94	369	.....	369	364	.....	364
Administrative expenses	7	.....	7	23	.....	23	24	.....	24
Interest on refunds of taxes	13	.....	13	22	.....	22	16	.....	16
Other	1	.....	1	2	.....	2	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-61	.....	-61	-102	.....	-102	-109	.....	-109
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	29	.....	29	31	.....	31
Interest on refund of taxes	1	.....	1	1	.....	1	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	419	.....	419	1,641	.....	1,641	1,634	.....	1,634
Interest on refund of taxes	10	.....	10	18	.....	18	(*)	.....	(*)
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Total—Railroad Retirement Board	711	.....	711	2,752	.....	2,752	2,709	.....	2,709
Oversight Board .....	(*)	.....	(*)	557	.....	557	-4	.....	-4
Securities and Exchange Commission	19	.....	19	13	.....	13	48	.....	48
Smithsonian Institution	45	.....	45	131	.....	131	132	.....	132
Tennessee Valley Authority	784	678	106	3,276	2,765	511	3,110	2,345	765
United States Information Agency	101	.....	101	393	.....	393	351	(*)	351
Other	177	236	-58	770	693	77	809	811	-2
Total—Other independent agencies	7,456	7,982	-526	31,683	30,313	1,370	33,246	33,103	143
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-920	.....	-920	-3,669	.....	-3,669	-4,057	.....	-4,057
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-148	.....	-148	-663	.....	-663	-619	.....	-619
Postal Service employer contributions	-49	.....	-49	-148	.....	-148	-181	.....	-181
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-35	.....	-35	-34	.....	-34
Office of Personnel Management:									
Civil service retirement and disability fund	-831	.....	-831	-3,347	.....	-3,347	-3,175	.....	-3,175
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-453	.....	-453	-1,663	.....	-1,663	-1,622	.....	-1,622
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	17	.....	17
Federal disability insurance trust fund:									
Federal employer contributions	-81	.....	-81	-297	.....	-297	-290	.....	-290
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-17	.....	-17
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	(*)	.....	(*)	.....	.....	.....
Total—Employer share, employee retirement	-2,491	.....	-2,491	-9,822	.....	-9,822	-9,980	.....	-9,980

Table 5. Outlays of the U.S. Government, January 1996 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(*)	.....	(*)	-6	.....	-6	-4	.....	-4
Department of Defense—Civil:									
Corps of Engineers	-5	.....	-5	-7	.....	-7	-5	.....	-5
Military retirement fund	80	.....	80	-5,215	.....	-5,215	-5,338	.....	-5,338
Education benefits fund	-2	.....	-2	-15	.....	-15	-17	.....	-17
Soldiers' and airmen's home permanent fund	-1	.....	-1	-2	.....	-2	-4	.....	-4
Other .....	.....	.....	.....	(*)	.....	(*)	-1	.....	-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-6	.....	-6	-5,180	.....	-5,180	-5,346	.....	-5,346
Federal supplementary medical insurance trust fund ..	-14	.....	-14	-563	.....	-563	-919	.....	-919
Department of Labor:									
Unemployment trust fund	-9	.....	-9	-1,675	.....	-1,675	-1,295	.....	-1,295
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-312	.....	-312	-299	.....	-299
Department of Transportation:									
Highway trust fund	-6	.....	-6	-588	.....	-588	-514	.....	-514
Airport and airway trust fund	-4	.....	-4	-389	.....	-389	-374	.....	-374
Oil spill liability trust fund .....	(*)	.....	(*)	-2	.....	-2	-2	.....	-2
Department of Veterans Affairs:									
National service life insurance fund .....	(*)	.....	(*)	-525	.....	-525	-536	.....	-536
United States government life Insurance Fund .....	.....	.....	.....	-4	.....	-4	-4	.....	-4
Environmental Protection Agency .....	(*)	.....	(*)	-1	.....	-1	(*)	.....	(*)
National Aeronautics and Space Administration .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Office of Personnel Management:									
Civil service retirement and disability fund .....	(*)	.....	(*)	-14,083	.....	-14,083	-13,804	.....	-13,804
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-15	.....	-15	-16,520	.....	-16,520	-15,128	.....	-15,128
Federal disability insurance trust fund	-3	.....	-3	-1,095	.....	-1,095	-828	.....	-828
Independent agencies:									
Railroad Retirement Board	-77	.....	-77	-515	.....	-515	-177	.....	-177
Other	-3	.....	-3	-9	.....	-9	-5	.....	-5
Other	1	.....	1	25	.....	25	-49	.....	-49
Total—Interest received by trust funds	-65	.....	-65	-46,681	.....	-46,681	-44,649	.....	-44,649
Rents and royalties on the outer continental shelf lands ..	.....	322	-322	.....	1,003	-1,003	.....	773	-773
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-2,556	322	-2,877	-56,503	1,003	-57,506	-54,629	773	-55,402
Total outlays	141,421	17,774	123,647	571,447	68,006	503,441	564,996	67,937	497,060
Total on-budget	110,681	12,625	98,056	462,141	48,414	413,727	459,574	49,605	409,969
Total off-budget	30,740	5,149	25,591	109,306	19,592	89,714	105,422	18,332	87,090
Total surplus (+) or deficit .....	.....	.....	+19,274	.....	.....	-36,648	.....	.....	-57,752
Total on-budget .....	.....	.....	+12,558	.....	.....	-56,939	.....	.....	-77,607
Total off-budget .....	.....	.....	+6,716	.....	.....	+20,291	.....	.....	+19,854

MEMORANDUM

Receipts offset against outlays

(\$ millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	16,292	15,477
Receipts from off-budget federal entities .....	.....	.....
Intrabudgetary transactions	91,188	86,252
Governmental receipts	855	738
Total receipts offset against outlays	108,335	102,467

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through January 5th and estimates for \$1,765 million through January 31st.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1996 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-1,229	13,453	123,077	4,958,983	4,973,665	4,972,436
Federal Financing Bank				15,000	15,000	15,000
Total, public debt securities	-1,229	13,453	123,077	4,973,983	4,988,665	4,987,436
Plus premium on public debt securities	-8	-31	-31	1,236	1,213	1,205
Less discount on public debt securities	-1,278	-2,135	2,425	81,231	80,375	79,096
Total public debt securities net of Premium and discount	42	15,558	120,620	4,893,989	4,909,505	4,909,547
Agency securities, issued under special financing authorities (see Schedule B, for other Agency borrowing, see Schedule C)	-104	1,180	-1,798	26,962	28,245	28,141
Total federal securities	-62	16,738	118,823	4,920,950	4,937,750	4,937,688
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	4,682	-11,646	45,987	1,320,800	1,304,472	1,309,154
Less discount on federal securities held as investments of government accounts	-3	205	171	3,188	3,395	3,392
Net federal securities held as investments of government accounts	4,685	-11,850	45,817	1,317,612	1,301,077	1,305,762
Total borrowing from the public	-4,747	28,588	73,006	3,603,338	3,636,672	3,631,926
Accrued interest payable to the public	146	852	5,767	50,611	51,317	51,464
Allocations of special drawing rights	-170	-268	46	7,380	7,283	7,113
Deposit funds	4,949	13,600	947	8,186	16,836	21,785
Miscellaneous liability accounts (includes checks Outstanding etc.)	-1,039	-5,273	-5,398	4,813	580	-460
Total liability accounts	-861	37,499	74,368	3,674,329	3,712,688	3,711,827
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	2,231	-409	7,116	8,620	5,979	8,210
Tax and loan note accounts	14,728	-86	6,786	29,329	14,515	29,243
Balance	16,959	-495	13,902	37,949	20,495	37,454
Special drawing rights:						
Total holdings	-258	-257	183	11,035	11,037	10,778
SDR certificates issued to Federal Reserve Banks				-10,168	-10,168	-10,168
Balance	-258	-257	183	867	869	610
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				31,762	31,762	31,762
Maintenance of value adjustments	-923	-1,458	247	8,196	7,661	6,738
Letter of credit issued to IMF	4	169	-22	-26,315	-26,151	-26,147
Dollar deposits with the IMF	-1	-1	-2	-105	-105	-106
Receivable/Payable (-) for interim maintenance of value adjustments	580	917	-172	1,145	1,482	2,062
Balance	-340	-373	51	14,682	14,650	14,310
Loans to International Monetary Fund				(*)	(*)	(*)
Other cash and monetary assets	1,073	1,163	3,114	30,525	30,615	31,688
Total cash and monetary assets	17,434	38	17,250	84,023	66,628	84,061
Net activity, guaranteed loan financing	-403	-231	-504	-12,714	-12,542	-12,945
Net activity, direct loan financing	2,586	5,073	2,655	19,732	22,220	24,805
Miscellaneous asset accounts	-1,203	-4,029	-2,559	-1,721	-4,548	-5,750
Total asset accounts	18,413	851	18,842	89,320	71,758	90,171
Excess of liabilities (+) or assets (-)	-19,274	+36,648	+57,526	+3,585,008	+3,640,930	+3,621,656
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)						
227						
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-19,274	+36,648	+57,752	+3,585,008	+3,640,930	+3,621,656

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1996 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,640,930	3,584,970	3,422,146
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		39	-268
Excess of liabilities beginning of period (current basis)	3,640,930	3,585,008	3,421,878
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-19,274	36,648	57,752
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-19,274	36,648	57,752
Total-on-budget (Table 2)	-12,558	56,939	77,607
Total-off-budget (Table 2)	-6,716	-20,291	-19,854
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-227
Total-transactions not applied to current year's Surplus or deficit			-227
Excess of liabilities close of period	3,621,656	3,621,656	3,479,404

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1996 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	-32	-32	-32	158	158	126
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages				6	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	-66	-55	-53	87	97	31
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	182	186	187
Department of Defense:						
Homeowners assistance mortgages		(*)			(*)	(*)
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				295	295	295
Tennessee Valley Authority	-8	1,261	-1,718	24,960	26,229	26,221
Total, agency securities	-104	1,180	-1,798	26,962	28,245	28,141

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1996 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program .....	.....	343	337	788	1,131	1,131
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	335	335	335
Housing and other credit guaranty programs .....	.....	.....	.....	125	125	125
Private sector revolving fund .....	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	5	18	1	52	66	71
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	80	-6,836	-9,248	6,987	71	151
Agricultural credit insurance fund	2	604	-1,748	1,605	2,207	2,209
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural electrification and telephone revolving fund .....	.....	678	689	8,666	9,344	9,344
Rural Telephone Bank .....	.....	-19	98	664	644	644
Rural development insurance fund .....	.....	220	715	2,806	3,026	3,026
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural housing and Community Development Service:						
Rural housing insurance fund .....	.....	951	1,177	5,353	6,304	6,304
Self-help housing land development fund .....	.....	.....	1	(*)	(*)	(*)
Rural Business and Cooperative Development Service:						
Rural development loan fund .....	.....	17	40	61	78	78
Rural economic development loan fund .....	.....	.....	5	30	30	30
Foreign Agricultural Service .....	.....	.....	-7	563	563	563
Department of Education:						
Federal direct student loan program .....	.....	7,607	4,868	5,067	12,674	12,674
Federal family education loan program .....	.....	.....	.....	1,134	1,134	1,134
College housing and academic facilities fund .....	.....	.....	18	184	184	184
College housing loans .....	.....	(*)	.....	360	359	359
Department of Energy:						
Isotope production and distribution fund .....	.....	.....	-14	.....	.....	.....
Bonneville power administration fund	90	90	55	2,563	2,563	2,653
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	-68	-21	1,647	1,579	1,579
Housing for the elderly and handicapped .....	.....	-805	-805	7,714	7,714	6,909
Public and Indian housing:						
Low-rent public housing .....	.....	-20	.....	20	.....	.....
Department of the Interior:						
Bureau of Reclamation Loans .....	.....	9	.....	17	26	26
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....	.....	.....	8	28	28	28
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund .....	.....	.....	.....	32	32	32
Federal Railroad Administration:						
Railroad rehabilitation and improvement						
financing funds .....	.....	.....	(*)	(*)	(*)	(*)
Amtrak corridor improvement loans .....	.....	.....	(*)	3	3	3
Other .....	.....	.....	.....	(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(*)	(*)	(*)
Minority business resource center fund	-7	7	.....	15	28	22
Department of the Treasury:						
Federal Financing Bank revolving fund	-167	-5,783	-8,200	69,297	63,681	63,515
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,161	1,161	586	302	302	1,463
Loan guaranty revolving fund	722	722	903	1,272	1,272	1,994
Direct loan revolving fund	(*)	(*)	(*)	1	1	1
Native american veteran housing fund	18	18	12	7	7	25
Vocational rehabilitation revolving fund	(*)	-1	.....	2	1	1

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1996 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	10	11	37	47	47
Small Business Administration:						
Business loan and revolving fund .....	.....	.....	.....	342	342	342
Disaster loan fund .....	.....	.....	.....	7,999	7,999	7,999
Independent agencies:						
District of Columbia	283	232	.....	147	96	379
Export-Import Bank of the United States .....	.....	59	—25	2,665	2,723	2,723
Federal Emergency Management Agency:						
National insurance development fund	52	177	.....	268	393	445
Disaster assistance loan fund .....	.....	.....	175	222	222	222
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	258	1,019	995	2,828	3,588	3,846
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	1,693	409	—9,336	134,892	133,609	135,302
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	—32	—67	—69	3,493	3,458	3,426
Department of Agriculture:						
Farm Service Agency:						
Agriculture credit insurance fund .....	.....	.....	.....	1,470	1,470	1,470
Rural Utilities Service:						
Rural electrification and telephone revolving fund	—98	—230	—8	21,875	21,744	21,645
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund .....	.....	—685	—460	21,700	21,015	21,015
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies	—49	—49	—47	—192	—192	—242
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	—9	33	33	33
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	—62	—58	1,689	1,627	1,627
Community Development Grants	(* *)	—5	—6	89	84	84
Department of Interior:						
Territorial and international affairs	—1	—1	—1	21	21	20
Department of Transportation:						
Federal Railroad Administration .....	.....	—1	—3	14	14	14
Federal Transit Administration .....	.....	.....	—665	.....	.....	.....
General Services Administration:						
Federal buildings fund	2	—14	79	1,893	1,877	1,879
Small Business Administration:						
Business loan fund	—3	—16	—39	361	349	345
Independent agencies:						
Export-Import Bank of the United States .....	.....	—463	—478	2,506	2,044	2,044
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	.....	—2,738	—5,375	13,209	10,471	10,471
Pennsylvania Avenue Development Corporation	18	42	37	374	398	416
Postal Service .....	.....	—1,500	—900	7,265	5,765	5,765
Tennessee Valley Authority .....	.....	.....	—200	3,200	3,200	3,200
Total borrowing from the Federal Financing Bank	—163	—5,787	—8,200	84,298	78,674	78,511

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1996 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	2	2	2	([*] °)	2
Department of Commerce	1	2	3	20	21	22
Department of Defense—Military:						
Defense cooperation account	([*] °)	([*] °)	—4	1	1	1
Department of Energy	14	561	304	4,951	5,498	5,512
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	([*] °)	370	—162	6,678	7,048	7,047
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	—15	—15	.....	15	15	.....
Guarantees of mortgage-backed securities:						
Public debt securities	53	177	173	4,210	4,334	4,387
Agency securities	—1	—1	.....	1	1	.....
Other .....	.....	7	19	209	216	216
Department of the Interior	127	—150	505	3,431	3,154	3,281
Department of Labor	9	—307	—130	5,796	5,480	5,489
Department of Transportation .....	.....	12	29	481	493	493
Department of the Treasury	888	1,423	893	2,559	3,093	3,982
Department of Veterans Affairs:						
Canteen service revolving fund	—1	1	4	38	40	39
Veterans reopened insurance fund	—1	13	14	526	540	539
Servicemen's group life insurance fund	([*] °)	—38	4	4	4
Independent agencies:						
Export-Import Bank of the United States	218	152	113	135	68	287
Federal Deposit Insurance Corporation:						
Bank insurance fund	109	797	2,072	21,017	21,705	21,815
Savings association insurance fund	235	373	106	3,600	3,737	3,972
FSLIC resolution fund	6	—252	—258	528	270	276
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	.....	—110	.....	.....	.....
National Credit Union Administration	10	—71	19	3,325	3,245	3,255
Postal Service	431	163	270	1,249	980	1,412
Tennessee Valley Authority	—233	671	—2,701	1,242	2,146	1,912
Other	106	182	200	1,422	1,498	1,604
Other	45	64	245	2,978	2,997	3,042
Total public debt securities	2,020	4,188	1,569	64,399	66,567	68,587
Total agency securities	—16	—16	.....	16	16	.....
Total Federal funds	2,004	4,172	1,569	64,415	66,583	68,587
Trust funds:						
Legislative Branch:						
Library of Congress	([*] °)	2	9	13	14	15
United States Tax Court	([*] °)	([*] °)	5	5	5
Other	([*] °)	1	5	31	32	32
The Judiciary:						
Judicial retirement funds	—2	4	27	287	292	291
Department of Agriculture	43	45	4	310	312	356
Department of Commerce	([*] °)	([*] °)	([*] °)	([*] °)	([*] °)
Department of Defense—Military:						
Voluntary separation incentive fund	99	136	1	685	723	821
Other	([*] °)	—17	1	88	71	71
Department of Defense—Civil:						
Military retirement fund	—1,343	8,874	12,156	112,963	123,179	121,836
Other	7	87	77	1,495	1,575	1,581

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1996 and Other Periods—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-794	784	4,600	129,864	131,443	130,649
Federal supplementary medical insurance trust fund	293	-186	-1,594	13,513	13,035	13,328
Other	-3	-2	29	992	993	990
Department of the Interior	50	87	89	315	353	403
Department of Justice	46	46	52	.....	.....	46
Department of Labor:						
Unemployment trust fund	-1,982	-1,085	-857	47,141	48,038	46,056
Other	-8	-39	-38	77	46	38
Department of State:						
Foreign Service retirement and disability fund	9	274	371	7,801	8,066	8,075
Other .....	.....	-27	-11	29	2	2
Department of Transportation:						
Highway trust fund	816	792	434	18,531	18,507	19,323
Airport and airway trust fund	-689	347	-397	11,145	12,182	11,492
Other	11	12	157	1,880	1,881	1,892
Department of the Treasury	27	-81	-95	235	127	154
Department of Veterans Affairs:						
General post fund, national homes .....	.....	.....	.....	36	36	36
National service life insurance	-46	241	246	11,954	12,240	12,194
United States government life Insurance Fund .....	.....	-3	-1	106	103	103
Veterans special life insurance fund	-9	38	37	1,546	1,593	1,584
Environmental Protection Agency	-26	234	461	7,243	7,504	7,478
National Aeronautics and Space Administration .....	.....	(*)	-1	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund	158	-45,692	5,905	366,126	320,276	320,434
Employees life insurance fund	175	309	319	15,839	15,973	16,148
Employees and retired employees health benefits fund	57	-144	175	7,890	7,689	7,746
Social Security Administration:						
Federal old-age and survivors insurance trust fund	4,108	14,773	3,804	447,947	458,612	462,720
Federal disability insurance trust fund	1,565	3,986	18,326	35,225	37,647	39,212
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	-1	-1	54	54	53
Japan-United States Friendship Commission	(*)	(*)	(*)	16	16	16
Railroad Retirement Board	116	395	3	14,440	14,719	14,836
Other	1	-9	124	544	534	535
Total public debt securities	2,678	-15,818	44,419	1,256,385	1,237,889	1,240,567
Total trust funds	2,678	-15,818	44,419	1,256,385	1,237,889	1,240,567
Grand total	4,682	-11,646	45,987	1,320,800	1,304,472	1,309,154

... No Transactions
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	51,840	39,524	53,179	86,192									230,734	213,971
Corporation income taxes	2,180	1,694	38,021	5,158									47,053	39,726
Social insurance taxes and contributions:														
Employment taxes and contributions	30,549	34,919	37,123	40,742									143,333	139,748
Unemployment insurance	1,214	2,940	223	1,081									5,457	5,621
Other retirement contributions	342	340	416	374									1,472	1,505
Excise taxes	4,453	5,154	4,870	4,241									18,718	19,052
Estate and gift taxes	1,160	1,349	1,383	1,288									5,179	4,519
Customs duties	1,786	1,593	1,439	1,482									6,300	6,960
Miscellaneous receipts	2,070	2,496	1,618	2,364									8,548	8,205
Total—Receipts this year	95,593	90,008	138,271	142,922									466,793	.....
(On-budget)	72,200	63,651	110,322	110,615									356,788	.....
(Off-budget)	23,393	26,357	27,949	32,307									110,005	.....
Total—Receipts prior year	89,024	87,673	130,810	131,801									.....	439,307
(On budget)	65,384	62,083	103,860	101,036									.....	332,363
(Off budget)	23,639	25,590	26,950	30,765									.....	106,944
Outlays														
Legislative Branch	175	173	158	262									768	1,125
The Judiciary	197	196	226	320									939	870
Executive Office of the President	14	14	14	18									60	81
Funds Appropriated to the President:														
International Security Assistance	120	764	239	138									1,262	4,039
International Development Assistance	801	256	240	585									1,882	2,008
Other	-199	183	-286	350									48	183
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	820	2,104	352	112									3,387	7,727
Other	4,990	4,436	3,888	4,138									17,452	17,517
Department of Commerce	353	280	250	363									1,248	1,217
Department of Defense:														
Military:														
Military personnel	3,033	5,927	8,009	3,325									20,294	21,098
Operation and maintenance	5,957	6,721	7,265	7,723									27,665	29,135
Procurement	3,616	3,250	3,924	4,579									15,370	18,937
Research, development, test, and evaluation	2,645	2,689	2,905	2,985									11,225	11,444
Military construction	535	611	635	543									2,323	1,973
Family housing	307	287	296	337									1,226	1,070
Revolving and management funds	796	1,105	702	-145									2,458	21
Other	381	-328	253	24									330	-170
Total Military	17,270	20,262	23,988	19,371									80,891	83,508
Civil	2,660	2,707	2,593	2,718									10,678	10,440
Department of Education	2,056	2,336	1,891	3,624									9,907	10,923
Department of Energy	1,495	1,383	1,498	1,139									5,515	6,083
Department of Health and Human Services:														
Public Health Service	1,902	1,696	1,478	1,632									6,708	6,775
Health Care Financing Administration:														
Grants to States for Medicaid	7,252	8,071	6,702	6,730									28,754	28,703
Federal hospital ins. trust fund	9,082	9,869	10,302	10,169									39,423	35,162
Federal supp. med. ins. trust fund	5,367	5,913	6,032	5,758									23,070	20,940
Other	3,934	3,792	3,577	6,161									17,465	14,112
Administration for children and families	2,426	2,972	2,607	3,051									11,057	11,210
Other	-5,545	-5,485	-4,931	-8,049									-24,011	-20,011
Department of Housing and Urban Development	1,087	2,350	2,701	2,646									8,785	9,732
Department of the Interior	641	478	500	537									2,156	2,588
Department of Justice	809	985	837	1,110									3,740	3,569
Department of Labor:														
Unemployment trust fund	1,786	1,864	2,133	2,872									8,655	8,049
Other	730	957	298	661									2,646	1,655
Department of State	531	341	439	300									1,610	2,194
Department of Transportation:														
Highway trust fund	1,632	1,873	1,492	1,315									6,311	6,163

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1996—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,506	1,427	1,630	1,800									6,363	6,924
Department of the Treasury:														
Interest on the public debt	21,631	26,006	60,676	20,923									129,236	122,033
Other	-30	-1,053	1,146	406									467	1,207
Department of Veterans Affairs:														
Compensation and pensions	101	1,488	2,911	83									4,583	4,467
National service life	75	63	63	83									285	288
United States government life	1	1	1	1									5	6
Other	1,442	1,710	1,441	1,985									6,577	6,484
Environmental Protection Agency	484	538	435	595									2,053	1,970
General Services Administration	339	389	477	-393									812	-266
National Aeronautics and Space Administration	1,128	1,119	973	1,208									4,428	4,117
Office of Personnel Management	3,576	3,418	3,576	3,379									13,948	13,312
Small Business Administration	16	238	76	-9									322	332
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	24,544	24,413	25,064	25,126									99,146	94,983
Federal disability ins. trust fund (off-budget)	3,516	3,475	3,773	3,581									14,345	13,298
Other	174	2,233	3,941	254									6,602	6,601
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	-609	-69	20	-110									-769	-2,025
Savings association insurance fund	-40	-14	-82	-235									-372	-106
FSLIC resolution fund:														
RTC closeout	-1,502	-840	-638	-797									-3,777	-5,048
Other	407	87	-71	-37									386	226
Affordable housing and bank enterprise .....	(*)	.....	(*)	(*)									1	2
Postal Service:														
Public enterprise funds (off-budget)	-374	-618	333	-883									-1,542	-1,088
Payment to the Postal Service fund	55	.....	3	21									79	84
Oversight Board	556	(*)	(*)	(*)									557	4
Tennessee Valley Authority	123	186	96	106									511	765
Other independent agencies	2,026	1,792	1,069	1,408									6,296	7,337
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,404	-2,365	-2,562	-2,491									-9,822	-9,980
Interest received by trust funds	-415	-5,736	-40,465	-65									-46,681	-44,649
Rents and royalties on outer continental shelf lands	-361	-200	-121	-322									-1,003	-773
Other .....	(*)	(*)	.....	(*)									(*)	(*)
Totals this year:														
Total outlays	118,352	128,458	132,984	123,647									503,441	.....
(On-budget)	92,151	101,767	121,753	98,056									413,727	.....
(Off-budget)	26,201	26,691	11,231	25,591									89,714	.....
Total-surplus (+) or deficit (-)	-22,758	-38,450	+5,286	+19,274									-36,648	.....
(On-budget)	-19,951	-38,116	-11,431	+12,558									-56,939	.....
(Off-budget)	-2,807	-334	+16,717	+6,716									+20,291	.....
Total borrowing from the public	13,353	38,339	-18,358	-4,747									28,588	73,006
Total outlays prior year	120,365	124,915	135,613	116,166									.....	497,060
(On-budget)	95,307	99,464	124,316	90,883									.....	409,969
(Off-budget)	25,059	25,452	11,297	25,282									.....	87,090
Total-surplus (+) or deficit (-) prior year	-31,342	-37,242	-4,803	+15,635									.....	-57,752
(On-budget)	-29,922	-37,381	-20,456	+10,152									.....	-77,607
(Off-budget)	-1,420	+138	+15,653	+5,483									.....	+19,834

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1996

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	506	1,101	-595	2,248	2,108	140	11,145	12,182	11,492
Black lung disability	41	44	-3	197	177	20	.....	.....	.....
Federal disability insurance	5,166	3,581	1,586	18,291	14,345	3,946	35,225	37,647	39,212
Federal employees life and health .....	.....	-229	229	.....	-145	145	23,729	23,662	23,894
Federal employees retirement	1,283	3,255	-1,972	19,361	13,152	6,209	374,219	328,640	328,805
Federal hospital insurance	9,555	10,169	-615	39,556	39,423	133	129,864	131,443	130,649
Federal old-age and survivors insurance	29,373	25,126	4,248	113,950	99,146	14,804	447,947	458,612	462,720
Federal supplementary medical insurance	6,848	5,758	1,089	23,415	23,070	345	13,513	13,035	13,328
Highways	2,288	1,784	504	8,060	7,382	678	18,531	18,507	19,323
Military advances	1,060	1,062	-2	5,390	4,913	476	.....	.....	.....
Railroad retirement	518	692	-174	1,862	2,673	-810	14,440	14,719	14,836
Military retirement	840	2,376	-1,536	19,583	9,365	10,218	112,963	123,179	121,836
Unemployment	1,095	2,872	-1,777	7,273	8,655	-1,383	47,141	48,038	46,056
Veterans life insurance	20	119	-99	603	325	278	13,606	13,937	13,882
All other trust	538	640	-102	1,660	1,575	85	14,060	14,288	14,535
Total trust fund receipts and outlays and investments held from Table 8-D	59,132	58,349	782	261,447	226,164	35,283	1,256,385	1,237,889	1,240,567
Less: Interfund transactions	10,901	10,901	.....	88,018	88,018	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	48,230	47,448	782	173,429	138,146	35,283			
Total Federal fund receipts and outlays	97,784	79,292	18,492	306,186	378,116	-71,931			
Less: Interfund transactions	49	49	.....	113	113	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	97,735	79,243	18,492	306,073	378,003	-71,931			
Less: Offsetting proprietary receipts	3,043	3,043	.....	12,708	12,708	.....		
Net budget receipts & outlays	142,922	123,647	19,274	466,793	503,441	-36,648			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1996 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	86,192	230,734	213,971
Corporation income taxes	5,158	47,053	39,726
Social insurance taxes and contributions:			
Employment taxes and contributions	40,742	143,333	139,748
Unemployment insurance	1,081	5,457	5,621
Other retirement contributions	374	1,472	1,505
Excise taxes	4,241	18,718	19,052
Estate and gift taxes	1,288	5,179	4,519
Customs	1,482	6,300	6,960
Miscellaneous	2,364	8,548	8,205
Total	142,922	466,793	439,307
NET OUTLAYS			
National defense	20,243	85,207	87,751
International affairs	1,089	4,210	8,848
General science, space, and technology	1,536	5,711	5,512
Energy	115	789	1,748
Natural resources and environment	1,869	8,660	8,967
Agriculture	336	4,443	7,820
Commerce and housing credit	-2,014	-5,590	-6,953
Transportation	3,094	12,622	13,041
Community and Regional Development	1,009	3,950	3,957
Education, training, employment and social services	5,418	16,782	18,163
Health	8,665	37,078	36,842
Medicare	14,079	55,601	49,767
Income security	17,188	69,582	67,083
Social Security	28,707	113,161	108,283
Veterans benefits and services	2,165	11,474	11,288
Administration of justice	1,806	5,519	5,362
General government	391	4,744	4,555
Interest	20,765	80,322	75,780
Undistributed offsetting receipts	-2,812	-10,825	-10,753
Total	123,647	503,441	497,060

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19* — (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19* —
- The *United States Budget in Brief, FY 19* —
- Special Analyses
- Historical Tables
- Management of the United States Government
- Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 1996 Statement
will be 2:00 pm EST March 21, 1996.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$35.00 per year (domestic), \$43.75 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202)482-1986.

